

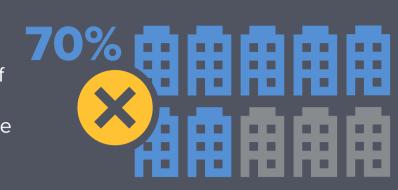
INVESTING IN AJOR TECHNOLOG

HAVE YOU DEFINED YOUR TARGET OPERATING MODEL FIRST?



The majority of businesses have experienced a project failure...

A recent survey indicated 70% of organizations have experienced at least one project failure in the past 12 months.1



...and it is because clear goals were not set up front.



37% of executive leaders cited a lack of clear goals as the most common reason for project failure, the highest of all the factors measured.2

Failure is costly

For every billion dollars invested in the United States, \$99 million is wasted due to lacking project performance. Failed projects result in 33-42% of the budgeted expense being lost.3



And opportunities are missed

80%

80% of organizations have undergone significant transformation using technology.

Of those, only 25% have yielded tangible benefits against their goals.4

There are steps you can take up front

Before starting any project, define the vision. Set clear, measurable goals against that vision. Ensure that all requirements meet an objective of the vision.



Steps to Defining Your Vision

Agree on design principles

Why are you making the change? What is the target future state?

Understand business priorities

What is most important to get done?

 Is there consensus on those priorities?

Develop a blueprint for each 3 business priority

- What are the "must haves" for each priority?
- What are the key decisions needed for each priority?
- How will you measure success against each priority?

Consider the business impacts on people, processes, and technology

- How will the organizational structure and individual roles need to change to support the vision?
- workflow, and training impacts be? How can existing technology be
- What new technologies are needed to make the vision a reality?

What will the policy, procedure,

- adapted to support the vision?

And course corrections you can make before it's too late

Taking a step back and clearly defining your vision does not mean starting over from scratch. A clearly articulated vision provides the criteria for re-assessing any requirements that have already been developed. You can ensure your requirements align to your goals and remove those that don't – ultimately simplifying the project.

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"If you don't know where you're going, any road will get you there." -Lewis Carroll

If you want to create a target operating model that brings you real results

and avoids costly missteps, contact Bridgeforce today to leverage

our real world experience and expertise at impact@bridgeforce.com

We can help

or visit our website, www.bridgeforce.com.



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3.4 https://www.pmi.org/-/media/pmi/documents/public/pdf/learning/thought-leadership/pulse/pulse-of-the-profession-2019.pdf

¹ https://hive.com/blog/project-management-statistics/ ² https://www.pmi.org/-/media/pmi/documents/public/pdf/learning/thought-leadership/pulse/pulse-of-the-profession-2017.pdf